

## Installment (Club) Savings Disclosures

All

Account Opening and Usage	Minimum Contract Amount	<u>\$1,000</u>	
	Account Requirements or Restrictions	<u>Yes</u>	<ul style="list-style-type: none"> <li>Only one monthly deposit/installment is allowed.</li> <li>If any installment is made after the due date, the amount at maturity will be less than the original contract amount.</li> <li>Installments cannot be made in advance.</li> <li><b>Failure to make three (3) consecutive monthly installments will result in account closure or conversion to a regular savings account.</b></li> <li>No partial withdrawal is allowed during the term.</li> </ul>
	Periodic Statement	<u>Yes</u>	<b>Quarterly.</b> If the quarter end falls on a holiday or weekend, the statement will be rendered on the next business day.
	Interest-Bearing	<u>Yes</u>	Fixed interest rate

Interest Calculation Method, Compounding and Crediting	Interest Calculation	Interest begins to accrue on the business day of the deposit (installment) <sup>1</sup> . Interest is calculated using the daily balance method <sup>2</sup> based on a 365-day year.
	Compounding and Crediting	<ul style="list-style-type: none"> <li>Compounded daily</li> <li>Credited to the account <b>quarterly</b> and at <b>maturity</b></li> <li>Interest <b>will not accrue after the maturity.</b></li> </ul>

Rate Information	The interest rate and Annual Percentage Yield (APY) is accurate as of _____. The term of this deposit is <input type="checkbox"/> 12, <input type="checkbox"/> 18, <input type="checkbox"/> 24, <input type="checkbox"/> 30, or <input type="checkbox"/> 36 months. The current interest rate for this deposit is _____ % with an APY of _____ % and this rate will remain in effect until the maturity date of _____. The APY assumes interest remains on deposit until maturity.
------------------	--

Early Withdrawal Penalty	<p><i>An Early Withdrawal Penalty will be applied if the account is closed prior to the maturity date</i></p> <ul style="list-style-type: none"> <li>12-month term: <b>30 days</b> simple <b>interest</b> on the most recent account balance</li> <li>18-month or longer term: <b>60 days</b> simple <b>interest</b> on the most recent account balance</li> <li>If accrued interest is <b>less than</b> the early withdrawal penalty, the difference <b>may be deducted from the account balance.</b></li> </ul>
--------------------------	---

Dispute Resolution	If you have any questions, please visit our nearest branch or call us at 1-877-770-SHBA (7422). This account is subject to the terms and conditions disclosed in the "Deposit Account Disclosures Statement and Agreement." Terms of the account, including any fees or features, may change without prior notice.
--------------------	--

- Deposits made after the close of any business day, or on non-business days, are considered as having been made on the following business day.
- The daily balance method applies a daily periodic rate to the current balance in the account each day.
- Interest rate and Annual Percentage Yield (APY) may change at any time without notice or limit. The APY is the total annual percentage rate we pay on your account including compound interest. The interest rate is the annual simple percentage rate we pay on your account and does not reflect compound interest. The APY may be higher than the interest rate.